

# CARNATION INDUSTRIES LIMITED

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CIN:L27209WB1983PLCO35920

## Statement of Unaudited Financial Results for the Quarter ended 30th June ,2014

### PART I

(Rs. in lakhs)

Sl. No.	Particulars	Quarter Ended			Previous Accounting Year Ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from Operations				
	a) Net Sales / Income from Operations (net of excise duty)	2108.58	2167.16	2162.92	9,178.27
	b) Other Operating Income	112.96	192.87	109.45	538.35
	Total Income from Operations (net)	2221.54	2360.03	2272.37	9716.62
2	Expenses				
	a) Cost of materials consumed	1304.03	1251.63	1376.34	5369.03
	b) Purchase of stock-in-trade	0.02	0.24	4.16	10.12
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(49.21)	29.06	(27.15)	123.03
	d) Employees benefit expenses	277.58	271.65	258.68	1071.57
	e) Depreciation and amortisation expenses	37.75	27.20	50.50	180.20
	f) Other expenses	579.53	656.46	524.03	2379.03
	Total Expenses	2149.70	2236.24	2186.56	9132.98
3	Profit/(Loss) from Operations before other income,finance costs and exceptional items (1-2)	71.84	123.79	85.81	583.64
4	Other Income	97.72	52.27	88.89	116.84
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3±4)	169.56	176.06	174.70	700.48
6	Finance costs	124.41	60.31	109.59	416.97
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5±6)	45.15	115.75	65.11	283.51
8	Exceptional Items	-	-	-	-
9	Profit/(Loss) from Ordinary activities before tax (7 ± 8)	45.15	115.75	65.11	283.51
10	Tax Expense				
	a) Provision for Income Tax	14.73	24.84	13.03	58.40
	b) Taxes relating to earlier years	-	-	-	0.76
	c) Provision for Deferred Tax	(5.68)	(4.60)	4.25	(13.81)
	Total	9.05	20.24	17.28	45.35
11	Net Profit/(Loss) from Ordinary Activities after tax (9 ±10)	36.10	95.51	47.83	238.16
12	Extraordinary Items (Net of tax expense)	-	-	-	-
13	Net Profit/(Loss) for the period (11± 12)	36.10	95.51	47.83	238.16
14	Paid up equity share capital (Face value Rs.10/-per share)	345.72	345.72	345.72	345.72
15	Reserve excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year	-	-	-	1,165.85
16	i) Earnings per Share (before extraordinary items) (of Rs. 10/-each)				
	a) Basic	1.04*	2.76*	1.38*	6.89
	b) Diluted	1.04*	2.76*	1.38*	6.89
	ii) Earnings per Share (after extraordinary items) (of Rs. 10/-each)				
	a) Basic	1.04*	2.76*	1.38*	6.89
	b) Diluted	1.04*	2.76*	1.38*	6.89

**PART II**

A	1 Public Shareholding				
	- Number of shares	1,874,143	1,874,143	1,924,643	1,874,143
	- Percentage of shareholding	54.21	54.21	55.67	54.21
	2 Promoter and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of Shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
	b) Non - Encumbered				
	- Number of Shares	1,583,017	1,583,017	1,532,517	1,583,017
	- Percentage of shares (as a % of the total Shareholding of the Promoter and Promoter Group)	100	100	100	100
	- Percentage of shares (as a % of the total Share Capital of the Company)	45.79	45.79	44.33	45.79

B. Particulars	Three Months ended 30.06.2014
<b>INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

(Rs. in lakhs)

**GEOGRAPHICAL SEGMENT**

Sl. No.	Particulars	Quarter Ended			Previous Accounting Year Ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1.	<b>Exports</b>				
	a. North America	818.03	554.86	1,055.98	3,501.96
	b. Middle East	370.15	597.20	382.92	2,482.20
	c. Europe	881.93	1,012.50	613.30	2,980.20
	d. China	-	-	5.20	5.20
	e. Australia	14.36	-	-	1.40
2.	<b>Domestic</b>	24.11	2.60	105.52	207.31
	<b>Net Sales / Income From Operations</b>	2,108.58	2,167.16	2,162.92	9,178.27

**Notes :**

- The above results were reviewed by the Audit Committee, and approved by the Board of Directors in its meeting held on 13th August, 2014 and also the Statutory Auditors have carried out the limited review of the same.
- Figures for the previous periods are re-classified / re-arranged / re-grouped , wherever necessary, to correspond with the current period's classification / disclosure.
- Other operating income representing mainly export incentives .
- The Company is engaged in the manufacture of Castings & M.S. Products which are subject to the same risk & returns and hence constitute one primary segment. The analysis of geographical segments is based on the areas in which the Company operates.
- During the quarter, depreciation has been provided as per Schedule II of the Companies Act, 2013 which has been made effective from 1st day of April, 2014.

By Order of the Board

Place : Kolkata  
Date : 13.08.2014

**R.P.Sehgal** (Managing Director)  
**( A.K.Bose)** (Whole time Director)