

Statement of Unaudited Financial Results for the Quarter and Six months ended 30th September, 2014							
Sl. No.	Particulars	(Rs. in lakhs)					
		Quarter Ended			Half Year Ended		Previous Accounting Year Ended
		30.09.2014 (Unaudited)	30.06.2014 (Unaudited)	30.09.2013 (Unaudited)	30.09.2014 (Unaudited)	30.09.2013 (Unaudited)	31.03.2014 (Audited)
1	<b>Income from Operations</b>						
	a) Net Sales / Income from Operations (net of excise duty)	2,480.64	2,108.58	2,487.60	4,589.22	4,650.52	9,178.27
	b) Other Operating Income	142.39	112.95	91.26	255.35	200.71	538.35
	Total Income from operations (net)	2,823.03	2,221.54	2,578.86	4,844.57	4,851.23	9,716.62
2	<b>Expenses</b>						
	a) Cost of materials consumed	1,564.82	1,304.03	1,451.16	2,668.85	2,827.50	5,369.03
	b) Purchase of stock-in-trade	206.59	0.02	3.91	206.61	8.07	10.12
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(276.09)	(49.21)	(0.58)	(325.30)	(27.73)	123.03
	d) Employee benefits expense	315.05	277.58	277.77	592.63	536.45	1,071.57
	e) Depreciation and amortisation expense	48.57	37.75	51.34	86.32	101.84	180.20
	f) Other expenses	616.18	579.53	522.53	1,195.71	1,045.56	2,379.03
	Total Expenses	2,475.12	2,149.70	2,306.13	4,624.82	4,492.69	9,132.98
3	<b>Profit/(Loss) from Operations before other income, finance costs and exceptional items (1-2)</b>	147.91	71.84	272.73	219.75	358.54	583.04
4	<b>Other Income</b>	36.42	97.72	(36.08)	134.14	52.81	116.84
5	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	184.33	169.56	236.65	353.89	411.35	700.48
6	<b>Finance costs</b>	(30.81)	(24.41)	(198.86)	(255.22)	(308.45)	(416.97)
7	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	53.52	45.15	37.79	98.67	102.90	283.51
8	<b>Exceptional Items</b>	-	-	-	-	-	-
9	<b>Profit/(Loss) from Ordinary activities before tax (7 + 8)</b>	53.52	45.15	37.79	98.67	102.90	283.51
10	<b>Tax Expense</b>						
	a) Provision for Income Tax	27.03	14.73	7.56	41.76	20.59	58.40
	b) Taxes relating to earlier years	-	-	-	-	-	0.76
	c) Provision for Deferred Tax	4.19	(5.68)	(10.41)	(1.49)	(6.16)	(13.81)
	Total	31.22	9.05	(2.85)	40.27	14.43	45.35
11	<b>Net Profit/(Loss) from Ordinary Activities after tax (9 + 10)</b>	22.30	36.10	40.64	58.40	88.47	238.16
12	<b>Extraordinary Items (Net of tax expense)</b>	-	-	-	-	-	-
13	<b>Net Profit/(Loss) for the period (11+ 12)</b>	22.30	36.10	40.64	58.40	88.47	238.16
14	<b>Paid up equity share capital (Face value Rs. 10/-per share)</b>	345.72	345.72	345.72	345.72	345.72	345.72
15	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	-	-	-	-	-	1,165.85
16	<b>(i) Earnings per Share (before extraordinary items), (of Rs. 10/-each)</b>						
	a) Basic	.65*	1.04*	1.18*	1.69*	2.56*	6.69
	b) Diluted	.65*	1.04*	1.18*	1.69*	2.56*	6.69
	<b>(ii) Earnings per Share (after extraordinary items) (of Rs. 10/-each)</b>						
	a) Basic	.65*	1.04*	1.18*	1.69*	2.56*	6.69
	b) Diluted	.65*	1.04*	1.18*	1.69*	2.56*	6.69

\* not annualised

PART II	Quarter Ended			Half Year Ended		Previous Accounting Year Ended
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
1	<b>Public Shareholding</b>					
	-Number of shares	19,47,243	19,74,143	19,24,643	19,47,243	19,24,643
	-Percentage of shareholding	58.32	54.21	55.67	56.32	55.67
2	<b>Promoter and Promoter Group Shareholding</b>					
	a) Pledged / Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered					
	- Number of Shares	15,09,917	15,83,017	15,32,517	15,09,917	15,32,517
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter Group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	43.68	45.79	44.33	43.68	44.33

Details of Investors complaints / queries for the quarter ended 30.09.2014-Beginning - Nil, Received & Disposed off - Nil and Pending - Nil.

CARNATION INDUSTRIES LIMITED

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SEGMENT REPORTING PURSUANT TO CLAUSE 41 OF THE LISTING AGREEMENT FOR  
THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER 2014

GEOGRAPHICAL SEGMENT

( Rs. in lakhs)						
Particulars	Quarter Ended			Half Year Ended		Previous Year ended
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
<b>1.Exports</b>						
a. North America	630.40	818.03	1,056.23	1,448.43	2,112.21	3,501.96
b. Middle East	951.12	370.15	732.06	1,321.27	1,114.98	2,482.20
c. Europe	828.19	881.93	657.21	1,710.12	1,270.51	2,980.20
d. Asia	-	-	0.01	-	5.21	5.20
e. Australia	11.75	14.36		28.11		1.40
<b>2.Domestic</b>	59.18	24.11	42.09	83.29	147.61	207.31
<b>Net Sales / Income From Operations</b>	<b>2,480.64</b>	<b>2,108.58</b>	<b>2,487.60</b>	<b>4,589.22</b>	<b>4,650.52</b>	<b>9,178.27</b>

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**Statement of Assets and Liabilities**

		(Rs. in lakhs)	
SL. NO	Particulars	30.09.14 (Unaudited)	31.03.2014 (Audited)
<b>A</b>			
<b>EQUITY AND LIABILITIES</b>			
<b>1 Shareholders Funds</b>			
	a) Share Capital	345.72	345.72
	b) Reserve & Surplus	1,214.52	1,165.85
	Sub-total - Shareholders Funds	1,560.24	1,511.57
<b>2 Non-Current Liabilities</b>			
	a) Long-term borrowings	1.87	27.35
	b) Deferred Tax Liabilities (net)	81.44	82.93
	c) Long-term provisions	115.61	104.96
	d) Creditor for Capital Goods		2.38
	Sub-total - Non-Current liabilities	198.92	217.62
<b>3 Current Liabilities</b>			
	a) Short-term borrowings	3,608.85	3,324.95
	b) Trade payables	3,312.07	3,312.38
	c) Other current liabilities	33.03	81.92
	d) Short-term provisions	35.38	81.23
	Sub-total - Current liabilities	6,989.33	6,800.48
	<b>TOTAL - EQUITY AND LIABILITIES</b>	8,748.49	8,529.67
<b>B</b>			
<b>ASSETS</b>			
<b>1 Non-current assets</b>			
	a) Fixed Assets	1,354.14	1,409.17
	b) Non-current investments	0.22	0.22
	c) Long-term loans and advances	52.15	52.80
	Sub-total - Non-Current Assets	1,406.51	1,462.19
<b>2 Current assets</b>			
	a) Current Investments		
	b) Inventories	1,106.15	819.08
	c) Trade Receivables	5,039.60	4,796.01
	d) Cash and Bank Balances	116.82	125.11
	e) Short-term loans and advances	102.75	130.17
	f) Other current assets	976.66	1,197.11
	Sub-total - Current Assets	7,341.98	7,067.48
	<b>TOTAL - ASSETS</b>	8,748.49	8,529.67

**Notes :**

- The above results were reviewed by the Audit Committee, and approved by the Board of Directors in its meeting held on 13th November, 2014 and also the Statutory Auditors have carried out the limited review of the same.
- Figures for the previous periods are re-classified / re-arranged / re-grouped , wherever necessary, to correspond with the current period's classification / disclosure.
- Other operating income representing mainly export incentives .
- The Company is engaged in the manufacture of Castings & M.S. Products which are subject to the same risk & returns and hence constitute one primary segment. The analysis of geographical segments is based on the areas in which the Company operates.
- During the half year ended ,depreciation has been provided as per Schedule II of the Companies Act,2013 which has been made effective from 1st day of April,2014.

By Order of the Board

  
 (R.P. Sengupta)  
 (Managing Director)

  
 (A.K. Bose)  
 (Whole time Director)