

CARNATION INDUSTRIES LIMITED

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PART I		(Rs. in lakhs)			
Statement of Unaudited Financial Results for the Quarter ended 30th June, 2016					
SL. No.	Particulars	Quarter - Ended			Year - Ended
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from Operations				
	a) Net Sales / Income from Operations (net of excise duty)	1,898.79	2,211.00	2,325.70	9,428.00
	b) Other Operating Income	76.29	107.52	100.40	414.13
	Total Income from Operations (net)	1,975.08	2,318.52	2,426.10	9,842.13
2	Expenses				
	a) Cost of materials consumed	1,089.08	861.64	1,381.16	4,782.96
	b) Purchase of stock-in-trade	3.91	0.48	0.62	1.57
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(225.69)	192.47	(88.12)	275.66
	d) Employee benefits expense	307.26	290.58	320.84	1,262.11
	e) Depreciation and amortisation expense	30.17	33.65	36.44	138.15
	f) Other expenses	638.78	898.87	638.46	2,796.72
	Total Expenses	1,843.51	2,277.69	2,289.40	9,257.17
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	131.57	40.83	136.70	584.96
4	Other Income	54.94	38.48	55.73	108.73
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	186.51	79.31	192.43	693.69
6	Finance costs	112.64	16.09	127.64	392.61
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	73.87	63.22	64.79	301.08
8	Exceptional Items				
9	Profit/(Loss) from Ordinary activities before tax (7 + 8)	73.87	63.22	64.79	301.08
10	Tax Expense	17.77	26.35	9.07	67.30
11	Net Profit/(Loss) from Ordinary Activities after tax (9 ±10)	56.10	36.87	55.72	233.78
12	Extraordinary Items (Net of tax expense)				
13	Net Profit/(Loss) for the period (11± 12)	56.10	36.87	55.72	233.78
14	Paid up equity share capital (Face value Rs. 10/-per share)	345.72	345.72	345.72	345.72
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				1,485.86
16	i) Earnings per Share (before extraordinary items) (of Rs. 10/- each)				
	a) Basic	1.62	1.06	1.61	6.76
	b) Diluted	1.62	1.06	1.61	6.76
	ii) Earnings per Share (after extraordinary items) (of Rs. 10/-each)				
	a) Basic	1.62	1.06	1.61	6.76
	b) Diluted	1.62	1.06	1.61	6.76

SEGMENT REPORTING FOR THE QUARTER ENDED 30TH JUNE, 2016 PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

GEOGRAPHICAL SEGMENT

		(Rs. in lakhs)			
SL. No.	Particulars	Quarter - Ended			Year - Ended
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Exports				
a.	North America	921.80	818.11	833.20	3,754.84
b.	Middle East	467.47	667.54	555.76	2,824.71
c.	Europe	506.22	708.30	908.43	2,768.05
d.	Australia	-	17.05	3.26	35.78
2	Domestic	3.30	-	25.06	44.62
	Net Sales / Income From Operations	1,898.79	2,211.00	2,325.70	9,428.00

Notes :

- The above results were reviewed by the Audit Committee, and approved by the Board of Directors in its meeting held on 11th August 2016 and also the Statutory Auditors have carried out the limited review of the same.
- Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary, to correspond with the current period's classification / disclosure.
- Other operating income representing mainly export incentives.
- The Company is engaged in the manufacture of Castings & M.S. Products (Fabricated Steel) which are subject to the same risk & returns and hence constitute one primary segment. The analysis of geographical segments is based on the areas in which the Company operates.

By Order of the Board

Place : Kolkata
Date : 11.08.2016

A.K.Bose
(Whole time Director)