

CARNATION INDUSTRIES LIMITED

Regd. Office : 28/1, JHEEL ROAD, LILUAH, P.O.-SALKIA, HOWRAH-711106.

Ph.No.: (+91-33) 2280 3127, 2290 3284, 2287 8229, Fax : (+91-33) 2287 9938

Email: sanjay@carnationindustries.com, Website :www.carnationindustries.com, CIN:L27209WB1983PLCO35920

PART I							(Rs. in lakhs)
Statement of Unaudited Financial Results for the Quarter and Six months ended 30th September, 2016							
SL. No.	Particulars	Quarter - Ended			Half Year Ended		Year - Ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	a) Net Sales / Income from Operations (net of excise duty)	2,097.52	1,898.79	2,813.18	3,996.31	5,138.88	9,428.00
	b) Other Operating Income	76.55	76.29	99.81	152.84	200.21	414.13
	Total Income from Operations (net)	2,174.07	1,975.08	2,912.99	4,149.15	5,339.09	9,842.13
2	Expenses						
	a) Cost of materials consumed	1,050.49	1,089.08	1,424.21	2,139.57	2,805.37	4,782.96
	b) Purchase of stock-in-trade	6.37	3.91	-	10.28	0.62	1.57
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(52.56)	(225.69)	146.31	(278.25)	58.19	275.66
	d) Employee benefits expense	326.22	307.26	341.77	633.48	662.61	1,262.11
	e) Depreciation and amortisation expense	30.37	30.17	35.39	60.54	71.83	138.15
	f) Other expenses	646.61	638.78	697.43	1,285.39	1,335.89	2,796.72
	Total Expenses	2,007.50	1,843.51	2,645.11	3,851.01	4,934.51	9,257.17
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	166.57	131.57	267.88	298.14	404.58	584.96
4	Other Income	(27.19)	54.94	2.06	27.75	57.79	108.73
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3±4)	139.38	186.51	269.94	325.89	462.37	693.69
6	Finance costs	93.15	112.64	178.59	205.79	306.23	392.61
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5±6)	46.23	73.87	91.35	120.10	156.14	301.08
8	Exceptional Items						
9	Profit/(Loss) from Ordinary activities before tax (7 ± 8)	46.23	73.87	91.35	120.10	156.14	301.08
10	Tax Expense	21.67	17.77	16.73	39.44	25.80	67.30
11	Net Profit/(Loss) from Ordinary Activities after tax (9 ±10)	24.56	56.10	74.62	80.66	130.34	233.78
12	Extraordinary Items (Net of tax expense)						
13	Net Profit/(Loss) for the period (11± 12)	24.56	56.10	74.62	80.66	130.34	233.78
14	Paid up equity share capital (Face value Rs. 10/-per share)	345.72	345.72	345.72	345.72	345.72	345.72
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						1,485.86
16	i) Earnings per Share (before extraordinary items) (of Rs. 10/- each)						
	a) Basic	0.71	1.62	2.16	2.33	3.77	6.76
	b) Diluted	0.71	1.62	2.16	2.33	3.77	6.76
	ii) Earnings per Share (after extraordinary items) (of Rs. 10/-each)						
	a) Basic	0.71	1.62	2.16	2.33	3.77	6.76
	b) Diluted	0.71	1.62	2.16	2.33	3.77	6.76

SEGMENT REPORTING FOR THE QUARTER ENDED 30TH SEPTEMBER, 2016 PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

GEOGRAPHICAL SEGMENT

GEOGRAPHICAL SEGMENT							(Rs. in lakhs)
SL. No.	Particulars	Quarter - Ended			Half Year Ended		Year - Ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Exports						
a.	North America	1,072.46	921.80	1,241.13	1,994.26	2,074.33	3,754.84
b.	Middle East	609.06	467.47	938.84	1,076.53	1,494.60	2,824.71
c.	Europe	385.87	506.22	616.61	892.09	1,525.04	2,768.05
d.	Australia	9.56	-	-	9.56	3.26	35.78
2	Domestic	20.57	3.30	16.59	23.87	41.65	44.62
	Net Sales / Income From Operations	2,097.52	1,898.79	2,813.18	3,996.31	5,138.88	9,428.00

Amrasis

CARNATION INDUSTRIES LIMITED

Regd. Office : 28/1,JHEEL ROAD,LILUAH,P.O.-SALKIA,HOWRAH-711106.

Ph.No.: (+91-33) 2280 3127,2290 2256,2287 8229, Fax : (+91-33) 2287 9938

Email: sanjay@carnationindustries.com, Website :www.carnationindustries.com, CIN:L27209WB1983PLCO35920

Statement of Assets and Liabilities

SL. NO.	Particulars	(Rs. in lakhs)	
		30.09.2016 (Unaudited)	31.03.2016 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders Funds		
	a) Share Capital	345.72	345.72
	b) Reserve & Surplus	1,566.49	1,485.86
	Sub-total - Shareholders Funds	1,912.21	1,831.58
2	Non-Current Liabilities		
	a) Long-term borrowings	-	-
	b) Deferred Tax Liabilities (net)	71.36	74.01
	c) Long-term provisions	151.52	145.21
	d) Creditor for Capital Goods		
	Sub-total - Non-Current liabilities	222.88	219.22
3	Current Liabilities		
	a) Short-term borrowings	3,680.88	3,626.07
	b) Trade payables	2,729.22	2,901.24
	c) Other current liabilities	5.75	24.87
	d) Short-term provisions	25.54	76.15
	Sub-total - Current liabilities	6,441.39	6,628.33
	TOTAL - EQUITY AND LIABILITIES	8,576.48	8,679.13
B	ASSETS		
1	Non-current assets		
	a) Fixed Assets	1,199.44	1,228.99
	b) Non-current investments	0.22	0.22
	c) Long-term loans and advances	57.39	58.97
	Sub-total - Non-Current Assets	1,257.05	1,288.18
2	Current assets		
	a) Current Investments		
	b) Inventories	984.43	784.71
	c) Trade Receivables	5,271.33	5,427.73
	d) Cash and Bank Balances	163.96	195.28
	e) Short-term loans and advances	86.93	114.13
	f) Other current assets	812.78	869.10
	Sub-total - Current Assets	7,319.43	7,390.95
	TOTAL - ASSETS	8,576.48	8,679.13

Notes :

- The above results were reviewed by the Audit Committee, and approved by the Board of Directors in its meeting held on 11th November, 2016 and also the Statutory Auditors have carried out the limited review of the same.
- Figures for the previous periods are re-classified / re-arranged / re-grouped , wherever necessary, to correspond with the current period's classification / disclosure.
- Other operating income representing mainly export incentives .
- The Company is engaged in the manufacture of Castings & M.S. Products(Fabricated Steel) which are subject to the same risk & returns and hence constitute one primary segment. The analysis of geographical segments is based on the areas in which the Company operates.

By Order of the Board

(R.P. Sehgal)

(Managing Director)

(A.K. Bose)

(Whole time Director)

Place : Kolkata

Date : 11.11.2016