

CARNATION INDUSTRIES LIMITED

Regd. Office : 28/1, JHEEL ROAD, LILUAH, P.O. - SALKIA, HOWRAH-711106.

Statement of Unaudited Financial Results for the Quarter & Nine Months ended 31st December, 2013

PART I		(Rs. in lakhs)					
Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Previous Accounting Year Ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	a) Net Sales / Income from Operations (net of excise duty)	2,360.59	2,487.60	1,856.96	7,011.11	5,811.70	8,555.30
	b) Other Operating Income	144.77	91.26	117.55	345.48	370.86	471.46
	Total Income from Operations (net)	2,505.36	2,578.86	1,974.51	7,356.59	6,182.56	9,026.76
2	Expenses						
	a) Cost of materials consumed	1,289.90	1,451.16	1,170.51	4,117.40	3,563.86	5,100.79
	b) Purchase of stock-in-trade	1.81	3.91	18.00	9.88	132.25	132.63
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	121.70	(0.58)	(58.40)	93.97	(55.63)	363.52
	d) Employee benefits expense	263.47	277.77	204.63	799.92	596.48	844.84
	e) Depreciation and amortisation expense	51.16	51.34	47.41	153.00	141.06	205.66
	f) Other expenses	606.95	591.59	457.79	1,722.57	1,379.78	1,947.21
	Total Expenses	2,334.99	2,375.19	1,839.94	6,896.74	5,757.80	8,594.65
3	Profit/(Loss) from Operations before other income, finance costs and exceptional items (1-2)	170.37	203.67	134.57	459.85	424.76	432.11
4	Other Income	11.76	(36.08)	0.50	64.57	37.48	143.88
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3±4)	182.13	167.59	135.07	524.42	462.24	575.99
6	Finance costs	117.27	129.80	81.68	356.66	334.68	439.29
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5±6)	64.86	37.79	53.39	167.76	127.56	136.70
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary activities before tax (7 ± 8)	64.86	37.79	53.39	167.76	127.56	136.70
10	Tax Expense						
	a) Provision for Income Tax	12.97	7.56	11.18	33.56	26.72	30.00
	b) Taxes relating to earlier years	0.76	-	-	0.76	-	-
	c) Provision for Deferred Tax	(3.05)	(10.41)	-	(9.21)	-	(8.27)
	d) Dividend Distribution Tax for earlier year	-	-	-	-	-	-
	Total	10.68	(2.85)	11.18	25.11	26.72	21.73
11	Net Profit/(Loss) from Ordinary Activities after tax (9 ±10)	54.18	40.64	42.21	142.65	100.84	114.97
12	Extraordinary Items (Net of tax expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11± 12)	54.18	40.64	42.21	142.65	100.84	114.97
14	Paid up equity share capital (Face value Rs. 10/-per share)	345.72	345.72	345.72	345.72	345.72	345.72
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	960.05
16	i) Earnings per Share (before extraordinary items) (of Rs. 10/-each)						
	a) Basic	1.57*	1.18*	1.22*	4.12*	2.92*	3.33
	b) Diluted	1.57*	1.18*	1.22*	4.12*	2.92*	3.33
	ii) Earnings per Share (after extraordinary items) (of Rs. 10/-each)						
	a) Basic	1.57*	1.18*	1.22*	4.12*	2.92*	3.33
	b) Diluted	1.57*	1.18*	1.22*	4.12*	2.92*	3.33
	* not annualised						

PART II		(Rs. in lakhs)					
Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Previous Accounting Year Ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A							
1	Public Shareholding						
	-Number of shares	1,874,143	1,924,643	1,924,643	1,874,143	1,924,643	1,924,643
	-Percentage of shareholding	54.21	55.67	55.67	54.21	55.67	55.67
2	Promoter and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non - Encumbered						
	- Number of Shares	1,583,017	1,532,517	1,532,517	1,583,017	1,532,517	1,532,517
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter Group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	45.79	44.33	44.33	45.79	44.33	44.33

B. Particulars		Three Months ended 31st December, 2013				
INVESTOR COMPLAINTS						
Pending at the beginning of the quarter					Nil	
Received during the quarter					Nil	
Disposed of during the quarter					Nil	
Remaining unresolved at the end of the quarter					Nil	

GEOGRAPHICAL SEGMENT		(Rs. in lakhs)					
Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Previous Accounting Year Ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Exports (Net of Freight)						
	a. USA	834.89	1,056.23	730.73	2,947.10	2,108.18	3,035.95
	b. Middle East Asia	770.02	732.06	723.34	1,885.00	1,926.58	2,978.06
	c. Europe	697.19	657.21	293.01	1,967.70	1,418.86	2,146.02
	d. Australia	1.39	0.01	-	1.40	-	-
	e. China	-	-	-	5.20	4.34	4.34
2.	Domestic (Net of Excise Duty/ Vat)	57.10	42.09	109.88	204.71	353.74	390.93
	Net Sales / Income From Operations	2,360.59	2,487.60	1,856.96	7,011.11	5,811.70	8,555.30

- Notes :**
- The above results were reviewed by the Audit Committee, and approved by the Board of Directors in its meeting held on 12th February, 2014 and also the Statutory Auditors have carried out the limited review of the same.
 - Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary, to correspond with the current period's classification / disclosure.
 - Other operating income representing mainly export incentives.
 - The Company is engaged in the manufacture of Castings & M.S. Products which are subject to the same risk & returns and hence constitute one primary segment. The analysis of geographical segments is based on the areas in which the Company operates.

Place : Kolkata R.P.Sehgal (S. Saha)
 Date : 12.02.2014 (Managing Director) (Jt. Managing Director)