

CARNATION INDUSTRIES LIMITED

Regd. Office : 28/1,JHEEL ROAD,LILUAH,P.O.-SALKIA,HOWRAH-711106.

CIN:L27209WB1983PLCO35920

Email: sanjay@carnationindustries.com, Website :www.carnationindustries.com

Statement of Audited Financial Results for the Quarter and Year ended 31st March, 2018						
SL. No.	Particulars	Quarter -Ended			Year - Ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1.	Revenue From Operations	690.92	1079.76	2,252.82	5,011.49	8,182.27
2.	Other Income	(30.34)	159.80	198.11	359.69	367.82
3.	Total Income (1+2)	660.58	1,239.56	2,450.93	5,371.18	8,550.09
4.	Expenses					
	a) Cost of materials consumed	979.22	620.40	1,126.44	3,441.46	5,749.33
	b) Purchase of stock-in-trade	-	3.69	1.92	35.95	16.11
	c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	463.83	108.71	262.88	407.61	(154.46)
	d) Employee benefits expense	229.26	189.55	336.07	1,000.90	1,285.14
	e) Finance costs	166.37	78.80	80.87	402.79	529.05
	f) Depreciation and amortisation expense	28.56	29.99	29.04	121.21	119.55
	g) Other expenses	(780.92)	347.68	635.33	621.05	982.53
	Total Expenses	1,086.32	1,378.82	2,472.55	6,030.97	8,527.25
5.	Profit/(Loss) before exceptional items and tax (3-4)	(425.74)	(139.26)	(21.62)	(659.79)	22.84
6.	Exceptional Items		-			
7.	Profit/(Loss) before tax (5-6)	(425.74)	(139.26)	(21.62)	(659.79)	22.84
8.	Tax Expense:					
	(1) Current Tax	-		(11.33)	-	3.17
	(2) Deferred Tax	0.29	(2.37)	(3.01)	(6.34)	(7.41)
9.	Profit/(Loss) for the period (7±8)	(426.03)	(136.89)	(7.28)	(653.45)	27.08
10.	Other Comprehensive Income	1.69	-		1.69	(1.76)
11.	Total Comprehensive Income for the period (9 ± 10)	(424.34)	(136.89)	(7.28)	(651.76)	25.32
12.	Earnings per Share (of Rs. 10/-each) (for continuing operations)					
	a) Basic	(12.27)	(3.96)	(0.21)	(18.85)	0.73
	b) Diluted	(12.27)	(3.96)	(0.21)	(18.85)	0.73

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Statement of Assets and Liabilities

SL. No.	Particulars	(Rs. in lakhs)	
		31.03.2018 (Audited)	31.03.2017 (Audited)
A	ASSETS		
1	Non-current assets		
	Property, plant and equipment	1,096.57	1,171.58
	Capital work in progress	63.37	31.92
	Intangible Assets	2.70	3.17
	Financial Assets		
	a) Investments	3.34	5.27
	b) Other Financial Assets	24.96	91.92
	Other Non-current assets	59.56	57.73
2	Current assets		
	Inventories	406.56	827.94
	Financial Assets		
	a) Trade Receivables	4,251.77	5,300.30
	b) Cash and cash equivalents	6.98	(4.77)
	c) Bank balance other than included in cash and cash equivalentst	30.20	52.75
	d) Other Financial Assets	-	4.00
	Current Tax Assets (net)	40.01	39.40
	Other current assets	958.44	1,003.73
	TOTAL - ASSETS	6,944.46	8,584.94
B	EQUITY AND LIABILITIES		
1	Equity and Liabilities		
	Equity		
	Equity Share Capital	345.72	345.72
	Other Equity	842.78	1,511.18
2	Liabilities		
	Non-current liabilities		
	Financial liabilities		
	a) Borrowings	151.40	-
	Provisions	172.89	160.59
	Deferred Tax Liabilities (net)	60.22	65.81
3	Current Liabilities		
	Financial Liabilities		
	a) Borrowings	3,061.03	3,373.62
	b) Trade payables	2,115.27	3,090.70
	c) Other financial liabilities	46.47	11.21
	Other current liabilities	148.68	26.11
	TOTAL - EQUITY AND LIABILITIES	6,944.46	8,584.94

Notes :

1. The Audited Financial Results and Segment Results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 29th May, 2018.
2. On 1 April 2017, the Company has adopted Indian Accounting Standards ('Ind AS') notified by the Ministry of Corporate Affairs with effect from 1 April 2016. Accordingly, the financial results for the quarter and year ended 31st March 2018 have been prepared in accordance with Ind AS and other accounting principles generally accepted in India and the results for the comparative quarter and year ended 31st March 2017 have been restated in accordance with Ind AS. The impact of transition to Ind AS has been accounted for.
3. Figures for the previous periods are re-classified / re-arranged / re-grouped , wherever necessary, to correspond with the current period's classification / disclosure.
4. The Company is engaged in the manufacture of Castings & M.S. Products (Fabricated Steel) which are subject to the same risk & returns and hence constitute one primary segment. The analysis of geographical segments is based on the areas in which the Company operates.
5. The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the year to date figures upto third quarter of the financial year.

By Order of the Board

(R.P.Sehgal)
(Managing Director)

Place : Kolkata
Date : 29.05.2018

(A.K.Bose)
(Whole time Director)