

**CARNATION INDUSTRIES LIMITED**

Regd. Office : 28/1, JHEEL ROAD, LILUAH, P.O. -SALKIA, HOWRAH-711106.

CIN:L27209WB1983PLCO35920

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Statement of Unaudited Financial Results for the Quarter and Six months ended 30th September, 2018							
SL. No.	Particulars	Quarter -Ended			Half Year Ended		(Rs. in lakhs)
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	Year - Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Revenue From Operations	248.94	224.48	1,605.07	473.42	3,240.81	5,011.49
2.	Other Income	169.71	145.07	68.65	314.78	230.23	359.69
3.	<b>Total Income (1+2)</b>	<b>418.65</b>	<b>369.55</b>	<b>1,673.72</b>	<b>788.20</b>	<b>3,471.04</b>	<b>5,371.18</b>
4.	<b>Expenses</b>						
	a) Cost of materials consumed	94.57	77.36	799.74	171.93	1,841.84	3,441.46
	b) Purchase of stock-in-trade	2.02	-	14.69	2.02	32.26	35.95
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	136.72	48.56	109.66	185.28	(164.93)	407.61
	d) Employee benefits expense	94.90	112.50	282.61	207.40	582.09	1,000.90
	e) Finance costs	0.88	11.43	73.34	12.31	157.62	402.79
	f) Depreciation and amortisation expense	25.61	27.82	33.29	53.43	62.66	121.21
	g) Other expenses	94.61	111.64	464.33	206.25	1,054.29	621.05
	<b>Total Expenses</b>	<b>449.31</b>	<b>389.31</b>	<b>1,777.66</b>	<b>838.62</b>	<b>3,565.83</b>	<b>6,030.97</b>
5.	Profit/(Loss) before exceptional items and tax (3-4)	(30.66)	(19.76)	(103.94)	(50.42)	(94.79)	(659.79)
6.	Exceptional Items		-				
7.	Profit/(Loss) before tax (5-6)	(30.66)	(19.76)	(103.94)	(50.42)	(94.79)	(659.79)
8.	Tax Expense:						
	(1) Current Tax	-	-	(4.83)	-	-	-
	(2) Deferred Tax	(9.02)	(3.91)	(3.32)	(12.93)	(4.26)	(6.34)
	(3) Tax for Earlier Year	9.39	-	-	9.39	-	-
9.	Profit/(Loss) for the period (7±8)	(12.25)	(15.85)	(95.79)	(28.10)	(90.53)	(653.45)
10.	Other Comprehensive Income		-				1.69
11.	Total Comprehensive Income for the period (9 ± 10)	(12.25)	(15.85)	(95.79)	(28.10)	(90.53)	(651.76)
12.	Earnings per Share (of Rs. 10/-each) (for continuing operations)						
	a) Basic	(0.35)	(0.46)	(2.77)	(0.81)	(2.62)	(18.90)
	b) Diluted	(0.35)	(0.46)	(2.77)	(0.81)	(2.62)	(18.90)

SL. No.	Particulars	(Rs. in lakhs)	
		30.09.2018 (Unaudited)	31.03.2018 (Audited)
<b>A</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	Property, plant and equipment	1,046.16	1,096.57
	Capital work in progress	63.37	63.37
	Intangible Assets	2.14	2.70
	Financial Assets		
	a) Investments	2.09	3.34
	b) Other Financial Assets	26.79	24.96
	Other Non-current assets	33.52	59.56
2	<b>Current assets</b>		
	Inventories	177.67	406.56
	Financial Assets		
	a) Trade Receivables	4,295.71	4,251.77
	b) Cash and cash equivalents	7.96	6.98
	c) Bank balance other than included in cash and cash equivalentst	4.74	30.20
	d) Other Financial Assets	-	-
	Current Tax Assets (net)	42.37	40.01
	Other current assets	860.66	958.44
	<b>TOTAL - ASSETS</b>	<b>6,563.18</b>	<b>6,944.46</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity and Liabilities</b>		
	<b>Equity</b>		
	Equity Share Capital	345.72	345.72
	Other Equity	814.67	842.78
2	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	Financial liabilities		
	a) Borrowings	145.66	151.40
	Provisions	173.53	172.89
	Deferred Tax Liabilities (net)	47.30	60.22
3	<b>Current Liabilities</b>		
	Financial Liabilities		
	a) Borrowings	2,677.12	3,061.03
	b) Trade payables	2,015.16	2,115.27
	c) Other financial liabilities	48.64	46.47
	Other current liabilities	295.38	148.68
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>6,563.18</b>	<b>6,944.46</b>

**Notes :**

1. The above results were reviewed by the Audit Committee, and approved by the Board of Directors in its meeting held on 12th November 2018 and also the Statutory Auditors have carried out the limited review of the same.
2. Figures for the previous periods are re-classified / re-arranged / re-grouped , wherever necessary, to correspond with the current period's classification / disclosure.
3. The Company is engaged in the manufacture of Castings & M.S. Products (Fabricated Steel) which are subject to the same risk & returns and hence constitute one primary segment. The analysis of geographical segments is based on the areas in which the Company operates.
4. No provision has been made for taxation owing to losses, both carried forward and currently incurred.

By Order of the Board

(R.P.Sehgal)  
(Managing Director)

Place : Kolkata  
Date : 12.11.2018

( A.K.Bose)  
(Whole Time Director)