

CARNATION INDUSTRIES LIMITED

Regd. Office : 28/1, JHEEL ROAD, LILUAH, P.O.-SALKIA, HOWRAH-711106.

CIN:L27209WB1983PLCO35920

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Statement of Unaudited Financial Results for the Quarter and Nine months ended 31st December, 2018							
SL. No.	Particulars	Quarter -Ended			Nine Months Ended		(Rs. in lakhs)
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	Year - Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Revenue From Operations	149.87	248.94	1,079.76	623.29	4,320.57	5,011.49
2.	Other Income	(47.43)	169.71	159.80	267.35	390.03	359.69
3.	Total Income (1+2)	102.44	418.65	1,239.56	890.64	4,710.60	5,371.18
4.	Expenses						
	a) Cost of materials consumed	63.63	94.57	620.40	235.56	2,462.24	3,441.46
	b) Purchase of stock-in-trade	7.22	2.02	3.69	9.24	35.95	35.95
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	7.13	136.72	108.71	192.41	(56.22)	407.61
	d) Employee benefits expense	80.34	94.90	189.55	287.74	771.64	1,000.90
	e) Finance costs	5.40	0.88	78.80	17.71	236.42	402.79
	f) Depreciation and amortisation expense	24.52	25.61	29.99	77.95	92.65	121.21
	g) Other expenses	77.23	94.61	347.68	283.48	1,401.97	621.05
	Total Expenses	265.47	449.31	1,378.82	1,104.09	4,944.65	6,030.97
5.	Profit/(Loss) before exceptional items and tax (3-4)	(163.03)	(30.66)	(139.26)	(213.45)	(234.05)	(659.79)
6.	Exceptional Items		-				
7.	Profit/(Loss) before tax (5-6)	(163.03)	(30.66)	(139.26)	(213.45)	(234.05)	(659.79)
8.	Tax Expense:						
	(1) Current Tax	-	-	-	-	-	-
	(2) Deferred Tax	(0.63)	(9.02)	(2.37)	(13.56)	(6.63)	(6.34)
	(3) Tax for Earlier Year	(1.03)	9.39	-	8.36	-	-
9.	Profit/(Loss) for the period (7±8)	(163.43)	(12.25)	(136.89)	(191.53)	(227.42)	(653.45)
10.	Other Comprehensive Income		-				1.69
11.	Total Comprehensive Income for the period (9 ± 10)	(163.43)	(12.25)	(136.89)	(191.53)	(227.42)	(651.76)
12.	Earnings per Share (of Rs. 10/-each) (for continuing operations)						
	a) Basic	(4.73)	(0.35)	(3.96)	(5.54)	(6.58)	(18.90)
	b) Diluted	(4.73)	(0.35)	(3.96)	(5.54)	(6.58)	(18.90)

Notes :

- The above results were reviewed by the Audit Committee, and approved by the Board of Directors in its meeting held on 30 January, 2019 and also the Statutory Auditors have carried out the limited review of the same.
- Figures for the previous periods are re-classified / re-arranged / re-grouped , wherever necessary, to correspond with the current period's classification / disclosure.
- The Company is engaged in the manufacture of Castings & M.S.Products(Fabricated Steel) which are subject to the same risk & returns and hence constitute one primary segment. The analysis of geographical segments is based on the areas in which the Company operates.
- No provision has been made for taxation owing to losses, both carried forward and currently incurred.
- In absence of information/calculation of Interest from Banks, provision for Finance Charges on credit facilities from State Bank of India and Punjab National Bank under consortium finance arrangement has not been made since January,2018.

By Order of the Board

(R.P.Seegal)
(Managing Director)

Date : 30.01.2019
Place : Kolkata

(Suvabrata Saha)
(Joint Managing Director)