

**CARNATION INDUSTRIES LIMITED**

Regd. Office : 28/1, JHEEL ROAD, LILUAH, P.O. -SALKIA, HOWRAH-711106.

CIN:L27209WB1983PLCO35920

Ph.No.: (+91-33) 2280 3127, Fax : (+91-33) 2287 9938

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Extract of Statement of Unaudited Financial Results for the Quarter Ended 30th June,2019				
Sl. No.	Particulars	(Rs. in lakhs except EPS)		
		Quarter Ended		Year Ended
		30.06.2019	30.06.2018	31.03.2019
		(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	216.98	224.48	741.04
2	Net Profit/(Loss) for the period (before Tax,Exceptional and/or Extraordinary items)	(60.46)	(19.76)	(461.42)
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(60.46)	(19.76)	(461.42)
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(61.36)	(15.85)	(468.48)
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and other Comprehensive Income (after tax))	(61.36)	(15.85)	(454.95)
6	Equity Share Capital			345.72
7	Reserves (excluding Revaluation Reserves)as shown in the Audited Balance Sheet of the previous year			387.82
8	i)Earnings per Share (of Rs. 10/-each)			
	a) Basic	(1.77)	(0.46)	(13.55)
	b) Diluted	(1.77)	(0.46)	(13.55)

Note : The above is an extract of the detailed format of Quarter and Year Ended Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements )Regulations, 2015. The full format of the Quarter and Year Ended Financial Results are available on the Stock Exchange website ( www.bseindia.com) and Company's website (www.carnationindustries.com)

On behalf of the Board of Directors

Place: Kolkata  
Date: 14.08.2019R. P. Sehgal  
Managing DirectorA.K.Bose  
Whole Time Director

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Statement of Unaudited Financial Results for the Quarter ended 30th June, 2019

SL. No.	Particulars	Quarter -Ended			(Rs. in lakhs)		
		30.06.2019		31.03.2019		Year - Ended	
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1.	Revenue From Operations	216.98	117.75	224.48	741.04		
2.	Other Income	41.34	(21.82)	145.07	245.53		
3.	<b>Total Income (1+2)</b>	<b>258.32</b>	<b>95.93</b>	<b>369.55</b>	<b>986.57</b>		
4.	<b>Expenses</b>						
	a) Cost of materials consumed	99.45	49.25	77.36	406.06		
	b) Cost of Goods Traded	7.57	16.21	-	25.45		
	c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	12.22	33.64	48.56	226.05		
	d) Employee benefits expense	81.06	58.44	112.50	346.18		
	e) Finance costs	13.41	85.71	11.43	103.42		
	f) Depreciation and amortisation expense	22.69	22.76	27.82	100.71		
	g) Other expenses	82.38	77.90	111.64	240.13		
	<b>Total Expenses</b>	<b>318.78</b>	<b>343.90</b>	<b>389.31</b>	<b>1,447.99</b>		
5.	Profit/(Loss) before exceptional items and tax (3-4)	(60.46)	(247.97)	(19.76)	(461.42)		
6.	Exceptional Items						
7.	Profit/(Loss) before tax (5-6)	(60.46)	(247.97)	(19.76)	(461.42)		
8.	Tax Expense:						
	(1) Current Tax		-	-	-		
	(2) Deferred Tax	0.90	26.74	(3.91)	13.18		
	(3) Current Tax for earlier year		2.24		(6.12)		
9.	Profit/(Loss) for the period (7±8)	(61.36)	(276.95)	(15.85)	(468.48)		
10.	Other Comprehensive Income	-	13.53		13.53		
11.	Total Comprehensive Income for the period (9 ± 10)	(61.36)	(263.42)	(15.85)	(454.95)		
12.	Earnings per Share (of Rs. 10/-each) (for continuing operations)						
	a) Basic	(1.77)	(8.01)	(0.46)	(13.55)		
	b) Diluted	(1.77)	(8.01)	(0.46)	(13.55)		

**Notes :**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 14th August 2019 and also the Statutory Auditors have carried out the limited review of the same.
- Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary, to correspond with the current period's classification / disclosure.
- The Company is engaged in the manufacture of Castings & M.S. Products (Fabricated Steel) which are subject to the same risk & returns and hence constitute one primary segment. The analysis of geographical segments is based on the areas in which the Company operates.
- No provision has been made for taxation owing to losses, both carried forward and currently incurred.
- In absence of information/calculation of Interest from Banks, provision for Finance Charges on credit facilities from State Bank of India and Punjab National Bank under consortium finance arrangement has not been made.

By Order of the Board

(R.P.Sehgal)  
(Managing Director)

Place : Kolkata  
Date : 14.08.2019

( A.K.Bose)  
(Whole Time Director)