

CARNATION INDUSTRIES LIMITED

Regd. Office : 28/1, JHEEL ROAD, LILUAH, P.O.-SALKIA, HOWRAH-711106.

CIN:L27209WB1983PLCO35920

Email: sanjay@carnationindustries.com, Website :www.carnationindustries.com

Statement of Audited Financial Results for the Quarter and Year ended 31st March, 2021						
SL. No.	Particulars	Quarter -Ended			(Rs. in lakhs)	
					Year Ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
A.	CONTINUING OPERATIONS					
1.	Income					
	a) Revenue From Operations	-	-	-		
	b) Other Income	6.52	0.04	3.61	8.83	12.24
	Total Income	6.52	0.04	3.61	8.83	12.24
2.	Expenses					
	a) Cost of materials consumed	-	-	-		
	b) Cost of Goods Traded	-	-	-		
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-		
	d) Employee benefits expense	29.06	19.45	25.83	88.71	95.70
	e) Finance costs	8.71	10.75	(9.90)	43.98	194.10
	f) Depreciation and amortisation expense	0.68	0.81	0.48	2.08	2.36
	g) Other expenses	43.71	13.56	47.26	80.71	108.03
	Total Expenses	82.17	44.57	63.66	215.49	400.18
3.	Profit/(Loss) before exceptional items and tax (1-2)	(75.64)	(44.53)	(60.06)	(206.65)	(387.95)
4.	Exceptional Items	-	-	-	-	-
5.	Profit/(Loss) before tax (3-4)	(75.64)	(44.53)	(60.06)	(206.65)	(387.95)
6.	Tax Expense:	0.00	-	-	-	-
7.	Profit/(Loss) for the period from continuing operations (5±6)	(75.64)	(44.53)	(60.06)	(206.65)	(387.95)
B.	DISCONTINUED OPERATIONS (refer note 6)					
8.	Profit/ (Loss) for the period from discontinued operations (before tax)	(570.55)	(1.02)	108.19	(587.97)	377.92
9.	Less: Tax expenses of discontinued operations	(11.19)	(8.49)	82.02	(18.94)	(44.20)
10.	Post- tax Profit/ (Loss) for the period from discontinued operations (after tax)	(559.36)	7.47	26.17	(569.03)	422.12
11.	Net Profit from total operations (7+10)	(635.00)	(37.06)	(33.88)	(775.68)	34.18
12.	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss	(11.79)	-	(38.75)	(11.79)	(38.75)
	(ii) Income tax relating to above items	3.06	-	10.07	3.06	10.07
	Total other comprehensive income/ (loss), net of tax	(8.72)	-	(28.67)	(8.72)	(28.67)
13.	Total Comprehensive Income for the period (11 ± 12)	(643.72)	(37.06)	(62.56)	(784.40)	5.50
14.	Equity Share Capital					
15.	Earnings per Share (of Rs. 10/-each) (for continuing operations)					
	a) Basic	(2.19)	(1.29)	(1.74)	(5.98)	(11.22)
	b) Diluted	(2.19)	(1.29)	(1.74)	(5.98)	(11.22)
16.	Earnings per Share (of Rs. 10/-each) (for discontinued operations)					
	a) Basic	(16.18)	0.22	0.76	(16.46)	12.21
	b) Diluted	(16.18)	0.22	0.76	(16.46)	12.21
17.	Earnings per Share (of Rs. 10/-each) (total)					
	a) Basic	(18.37)	(1.07)	(0.98)	(22.44)	0.99
	b) Diluted	(18.37)	(1.07)	(0.98)	(22.44)	0.99

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Statement of Assets and Liabilities

		(Rs. in lakhs)	
SL. No.	Particulars	31.03.2021 (Audited)	31.03.2020 (Audited)
A	ASSETS		
1	Non-current assets		
	Property, plant and equipment	105.67	303.86
	Capital work in progress	-	-
	Intangible Assets	-	0.04
	Financial Assets		
	- Investments	1.28	1.13
	Other Non-current assets	14.86	27.72
2	Current assets		
	Inventories	6.04	76.87
	Financial Assets		
	a) Trade Receivables	62.54	1,860.89
	b) Cash and cash equivalents	706.42	7.39
	c) Bank balance other than included in cash and cash equivalents	2.84	3.66
	Current Tax Assets (net)	36.73	34.11
	Other current assets	472.50	509.29
3	Assets classified as held for sale	17.44	11.59
	TOTAL - ASSETS	1,426.34	2,836.57
B	EQUITY AND LIABILITIES		
1	Equity and Liabilities		
	Equity		
	Equity Share Capital	345.72	345.72
	Other Equity	(391.08)	393.33
2	Liabilities		
	Non-current liabilities		
	Financial liabilities		
	a) Borrowings	152.56	131.90
	Provisions	33.55	63.65
	Deferred Tax Liabilities (net)	1.40	23.41
3	Current Liabilities		
	Financial Liabilities		
	a) Borrowings		-
	b) Trade payables		
	(i) total outstanding dues of micro enterprises and small enterprises	224.27	190.19
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	821.29	1,420.45
	c) Other financial liabilities	16.66	33.75
	Other current liabilities	221.97	234.18
	TOTAL - EQUITY AND LIABILITIES	1,426.34	2,836.57

CARNATION INDUSTRIES LIMITED
CIN:- L27209WB1983PLC035920
Statement of Cash Flows for the year ended 31st March, 2021

(Rs. In Lacs)

PARTICULARS	For the year ended 31.03.2021	For the year ended 31.03.2020
(A) <u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
Profit/(loss) before exceptional items and tax	(794.63)	(10.03)
<u>Adjustments for:</u>		
-Depreciation, Impairment and Amortisation Expenses	36.13	66.45
-Fair Valuation of Investment	(0.15)	2.21
-(Profit)/Loss on sale/discard of Property Plant and Equipment(net)	(976.81)	(1,640.68)
-Interest on Term Deposit	-	(0.07)
-Remeasurements of the defined benefit plans	(11.79)	(38.75)
-Creditor for Property, Plant and Equipment written off	(2.82)	-
-Finance Cost	43.98	194.10
Operating Profit Before Working Capital Changes	(1,706.08)	(1,426.78)
<u>Adjustments for:</u>		
-(Decrease)/ Increase in Trade Payables	(565.07)	(216.38)
-(Decrease)/ Increase in Non Current Provisions	(30.10)	(34.47)
-(Decrease)/ Increase in Other current Liabilities	6.91	101.47
-Decrease/ (Increase) in other Non Current Assets	12.86	(0.48)
-Decrease/ (Increase) Trade Receivables	1,798.36	1,828.20
-Decrease/ (Increase) Other Current Asset	38.10	187.38
-Decrease/ (Increase) Inventories	70.83	38.66
Cash Generated from Operations :	(374.19)	477.61
Income Tax Paid (including Tax deducted at source)	2.62	17.42
Net Cash generated from Operating Activities	(376.81)	460.19
(B) <u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
Purchase of Property, Plant and Equipments, Intangible and Capital Assets	(0.25)	(2.35)
Sale of Property, Plant and Equipments, Intangible and Capital Assets	1,112.86	2,326.98
Bank Balance other than cash & Cash equivalents (including accrued interest)	0.82	20.81
Payment to Creditors for Property, Plant & Equipment	(1.25)	(0.66)
Advance received for sale of Property, Plant & Equipment	-	19.13
Interest on Term Deposit	-	0.07
Net Cash generated/ (used) in Investing Activities	1,112.19	2,363.99
(C) <u>CASH FLOW FROM FINANCING ACTIVITIES</u>		
Repayment of Short Term Borrowings	-	(2,597.40)
Non Current Borrowings (Net)	10.38	(9.80)
Finance cost paid	(45.91)	(210.08)
Dividend paid/ Transferred to IEPF (including Dividend distributed)	(0.82)	(0.80)
Tax Paid on dividend	-	(2.82)
Net Cash generated/(used) in Financing Activities	(36.35)	(2,820.90)
Net Increase/(Decrease) in Cash and Cash Equivalents(A+B+C)	699.03	3.28
Opening Cash and Cash Equivalents	7.39	4.11
Closing Cash and Cash Equivalents	706.42	7.39

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(A) Profit/(Loss) - Discontinued Operations					(Rs. in lakhs)	
SL. No.	Particulars	Quarter -Ended			Year Ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1.	Total Income	1243.71	174.93	241.67	1809.52	2572.19
2.	Total Expenses	1814.26	175.95	133.48	2,397.49	2,194.27
3.	Profit/(Loss) before exceptional items and tax (1-2)	(570.55)	(1.02)	108.19	(587.97)	377.92
4.	Exceptional Items	-	-	-	-	-
5.	Profit/(Loss) before tax (3-4)	(570.55)	(1.02)	108.19	(587.97)	377.92
6.	Tax Expense:	(11.19)	(8.49)	82.02	(18.94)	(44.20)
7.	Net Profit after tax (5-6)	(559.36)	7.47	26.17	(569.03)	422.12

(B) Cash Flow generated from /(used in) discontinued operations attributable, investing and financing activity for the period ended :

31.03.2021

Net Cash generated from Operating Activities (335.79)

Net Cash generated/ (used) in Investing Activities 1112.86

CASH FLOW FROM FINANCING ACTIVITIES -